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STATEMENT FROM THE BOARD PURSUANT TO CHAPTER 19, SECTION 22 OF THE SWEDISH COMPANIES ACT

The Board has proposed that the general meeting authorises the Board to resolve on acquisition of own shares, on one or several occasions during the period up to the next annual general meeting, to the extent that the company's holdings of own shares totals no more than one tenth of all shares in the company. Following the Board's proposals, the Board makes the following statement pursuant to Chapter 19, section 22 of the Swedish Companies Act.

After full utilisation of the proposed authorisation to resolve on acquisition of own shares, the company and the group are deemed to have a satisfactory liquidity and financial position in general. The company and the group will at that point still have a strong equity/assets ratio which, according to the Board, meets the requirements that can be set forth for the type of business and for the industry in which the company and the group operate. The Board has concluded that the authorisation to resolve on acquisition of own shares will not affect the company's nor the group's ability to meet its commitments in the short or the long term. Nor is the authorisation to resolve on acquisition of own shares expected to affect the company's or the group's ability to complete planned investments.

At the day of the balance sheet the company did not own any financial instruments measured at actual value pursuant to Chapter 4, section 14 a of the Swedish Annual Accounts Act (1995:1554).

In an overall assessment of the company's and the group's financial position, which will be set out in the annual report for 2019 and taking into account events and circumstances subsequent the financial year, the Board has not identified any obstacles to an authorisation to resolve on acquisition of own shares in accordance with the Board's proposal.

In view of the above and based on what the Board is otherwise aware of, and after a comprehensive assessment of the financial position of the company and the group, the Board deems the proposed value transfers to be justifiable in view of the parameters set out in Chapter 17, section 3, second and third paragraphs of the Swedish Companies Act. The Board considers the proposed authorisation to resolve on acquisition of own shares, in relation to the company's and the group's amount of equity, to be justifiable considering the nature, scope and risks of the business operated by the company and the group. The Board has in this context taken into account inter alia the company's and the group's historical development, budgeted development, planned investments as well as the economic outlook.

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