

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD'S PROPOSAL FOR RESOLUTION ON ISSUE AUTHORISATION

The Board proposes that the general meeting authorises the Board to resolve on issue of shares in accordance with the following.

The Board is authorised to resolve to issue new shares on one or several occasions during the period up to the next annual general meeting. The issue may take place applying or disapplying shareholder pre-emption rights. On the strength of the authorisation the Board may resolve to issue a number of new shares not exceeding ten per cent of the total number of outstanding shares in the company at the time of the authorisation resolution.

The authorisation includes the right to resolve that shares will be issued against cash payment, payment in kind or payment by way of set-off and the issue may otherwise be subject to conditions as set out in Chapter 2, section 5, second paragraph, 1-3 and 5 of the Companies Act.

A cash issue or issue by way of set-off that takes place with disapplication of shareholder pre-emption rights must take place on market terms.

The reason for the proposal and the right to disapply shareholder pre-emption rights is to allow flexibility in conjunction with potential acquisitions or the raising of capital.

The Board or its nominee, is entitled to decide on any minor changes in the authorisation resolution that may be required when registering the resolution at the Swedish Companies Registration Office or due to other formal requirements.

A resolution under this item will not be valid unless supported by shareholders representing at least two-thirds of the votes cast and shares represented at the meeting.

Stockholm March 2019
Humana AB (publ)
The Board of Directors