

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE NOMINATION COMMITTEE'S PROPOSALS FOR HUMANA'S 2019 ANNUAL GENERAL MEETING

The Nomination Committee of Humana AB, comprising Lloyd Perry, appointed by Argan Capital (through the company Air Syndication SCA) (Chair of the Committee); Alexander Kopp, appointed by Incentive AS; Katarina Hammar, appointed by of Nordea Funds Ltd; Sven-Erik Zachrisson, appointed by Zirkona AB and Per Båtelson, Humana's Chair of the Board, presents the following proposals prior to the Annual General Meeting of Humana on 9 May 2019.

Chairman of the Annual General Meeting

Per Båtelson to be chairman of the AGM.

Number of Board members and auditors

The number of Board members to be kept unchanged at seven Board members without deputies.

The Company to have one auditor without a deputy.

Auditor

In accordance with the Audit Committee's recommendation, the re-election of KPMG AB as auditor until the end of the 2020 AGM.

Neither the Nomination Committee's nor the Audit Committee's recommendation of auditor have been subject to influence from third parties or been forced by any contractual terms that restricted the freedom of choice in the election of auditor.

Directors' fees

The proposal is that the fees should be paid as follows:

- Chair of the Board: SEK 600,000 (600,000)
- Other non-executive directors: SEK 230,000 (230,000)
- Chair of Audit Committee: SEK 150,000 (150,000)
- Other members of the Audit Committee: SEK 20,000 (20,000)
- Chair of the Remuneration Committee: 50,000 (12,500)
- Other members of the Remuneration Committee: SEK 12,500 (12,500)

The proposal means total Board remuneration of SEK 2,035,000 (1,997,500). Lloyd Perry has abstained fees for Board and committee work.

Auditors' fees

Fees will be paid to the auditor in accordance with approved invoice.

Election of Chairman and other Board Members

Re-election of Board members Per Granath, Kirsi Komi, Monica Lingegård and Lloyd Perry. Election of Magdalena Gerger, Sören Mellstig, Fredrik Strömholm.

Election of Sören Mellstig as Chairman of the Board.

Nomination Committee's explanatory statement

The Nomination Committee's explanatory statement on the Board recommendations and information about the proposed Board members can be found in a separate document, which is available on the company's website <http://corporate.humana.se>

Stockholm March 2019
Humana AB (publ)
The Nomination Committee