

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

Minutes kept at the annual general meeting of the shareholders of Humana AB, reg. no. 556760-8475 (the "Company"), held on Wednesday 16 May in Stockholm.

1 Opening of the meeting

The meeting was opened by the chairman of the board, Per Båtelson.

2 Election of chair of the meeting

It was resolved, in accordance with the nomination committee's proposal, to elect Per Båtelson as chairman of the meeting.

It was noted that attorney-at-law Victoria Skoglund had been assigned to keep the minutes at the meeting.

It was resolved that certain persons who were not shareholders were allowed to attend the meeting as guests.

The chairman concluded that, among others, the following documents were presented at the meeting: the board of directors' and the nomination committee's complete proposals, the board of directors' statement under Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act (2005:551) and the annual report 2017.

3 Preparation and approval of voting list

It was resolved to adopt the adjusted list of registered shareholders as the voting list for the meeting, [Appendix 1](#).

4 Approval of the agenda

It was resolved to approve the agenda proposed in the notice of the meeting.

5 Election of persons to approve the minutes

It was resolved to elect Johan Lannebo and Christer Hansson to approve the minutes.

6 Examination of whether the meeting was duly convened

It was noted, that notice of the meeting had been published on the company's website on Tuesday April 10, 2018 and in the Official Swedish Gazette on Thursday April 12, 2018, and that announcement that notice had been given had been published in Dagens Industri on Thursday April 12, 2018.

It was resolved to declare the meeting duly convened.

7 Presentation of the annual report and auditor's report, and also the group accounts and auditor's report for the group

The chairman concluded that the annual report and auditor's report, as well as the group accounts and auditor's report for the group, for the financial year 2017 were presented at the meeting.

The auditor-in-charge, approved public accountant Petra Lindström, gave an account for the audit work and commented on the auditor's report.

8 CEO's address

The CEO, Rasmus Nerman, held a speech on the business year of 2017. The board gave an account for the work carried out by the board.

9 a Resolution on adoption of the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet

It was resolved to adopt the profit and loss account and balance sheet, and also the consolidated profit and loss account and consolidated balance sheet, for the financial year 2017.

9 b Resolution on allocation of the Company's results in accordance with the adopted balance sheet and determination of the record day for dividends

It was resolved, in accordance with the board's proposal, to pay a dividend for 2017 of SEK 0.60 per share, totaling SEK 31,884,038 and that the remaining sum of the distributable profit, SEK 1,538,064,483 is to be carried forward.

It was also resolved, in accordance with the board of directors' proposal, that the record date for dividends will be Friday May 18, 2018.

9 c Resolution on discharge from liability towards the Company for the directors and the CEO for the financial year 2017

It was resolved to discharge the directors and the CEO from liability for the management of the Company in the financial year 2017.

It was noted, that the directors and the CEO, who own shares in the Company, did not participate in this resolution in respect to their own part.

10 Resolution on number of directors

Sven-Erik Zachrisson, member of the nomination committee, presented the committee's proposal.

It was resolved, in accordance with the nomination committee's proposal, that the board of directors unchanged is to consist of seven directors with no alternates for the period until the end of the annual general meeting 2019.

11 Resolution on number of auditors

It was resolved, in accordance with the nomination committee's proposal, that the Company shall have one auditor with no alternates.

12 Resolution on directors' fees

It was resolved, in accordance with the nomination committee's proposal, that fees to the directors for the period until the end of the annual general meeting 2019 will be paid with SEK 600,000 for the Chairman of the Board, and SEK 230,000 each for other directors elected at the Annual General Meeting. In addition, SEK 150,000 is payable to the chairman of the audit committee and SEK 20,000 each to other members of the audit committee, SEK 12,500 to the chairman of the remuneration committee as well as to each other member of the remuneration committee.

It was noted that Lloyd Perry has abstained fees for board and committee work.

13 Resolution on auditor's fees

It was resolved, in accordance with the nomination committee's proposal, that fees to the auditor are to be paid in accordance with approved invoices.

14 Election of directors and chairman of the board

It was noted that the meeting had been provided with a presentation of the proposed board members including information on assignments held in other companies.

It was resolved, in accordance with the nomination committee's proposal, to re-elect Per Båtelson, Helen Fasth Gillstedt, Per Granath, Kirsi Komi, Monica Lingegård, Lloyd Perry and Ulrika Östlund as directors for the period until the end of the annual general meeting 2019.

It was resolved, in accordance with the nomination committee's proposal, to re-elect Per Båtelson chairman of the board.

15 Election of auditor

It was resolved, in accordance with the nomination committee's proposal, to re-elect the audit company KPMG AB as auditor for the period until the end of the annual general meeting 2019.

It was noted that KPMG AB intends to appoint the approved public accountant Helena Nilsson as the auditor-in-charge.

16 Resolution on adoption of guidelines for remuneration payable to senior executives

It was resolved at the meeting, in accordance with the board of directors' proposal, to adopt guidelines for remuneration payable to senior executives in accordance with [Appendix 2](#).

17 Resolution on issue authorisation

It was resolved at the meeting, in accordance with the board of directors' proposal, on an issue authorisation in accordance with [Appendix 3](#).

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the annual general meeting.

18 a) Resolutions on authorisation for the board of directors to resolve on acquisition of own shares

It was resolved at the meeting, in accordance with the board of directors' proposal, on an authorisation for the board of directors to resolve on acquisition of own shares in accordance with [Appendix 4](#).

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the annual general meeting.

18 b) Resolution on authorisation for the board of directors to resolve on transfer of own shares

It was resolved at the meeting, in accordance with the board of directors' proposal, on an authorisation for the board of directors to resolve on transfer of own shares in accordance with [Appendix 5](#).

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the annual general meeting.

19 Closure of the meeting

The chairman closed the meeting.

At the minutes:

Victoria Skoglund
Victoria Skoglund

Approved:

Per Båtelsson
Per Båtelsson

Johan Lannebo
Johan Lannebo

Christer Hansson
Christer Hansson