

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

STATEMENT FROM THE BOARD PURSUANT TO CHAPTER 19, SECTION 22 OF THE SWEDISH COMPANIES ACT

The Board has proposed that the general meeting authorises the Board to resolve on acquisition of own shares, on one or several occasions during the period up to the annual general meeting 2018, to the extent the company's holdings of own shares in total amounts to no more than one tenth of all shares in the company.

The Board has determined that the proposed acquisition authorisation, in relation to company's and the group's amount of equity after an acquisition, is justified considering the nature, scope and risks of the business operated by the company and the group. The Board has in this context taken into account inter alia the company's and the group's historical development, budgeted development, planned investments as well as the economic situation.

Following an acquisition by strength of the proposed authorisation, the company and the group are expected to have a satisfactory liquidity and financial position in general. The company and the group will still have a strong equity/assets ratio which, according to the Board, meets the requirements that at this time can be set forth for the type of business being run and for the industry in which the company and the group operate. The Board has concluded that acquisition by strength of the proposed authorisation will not affect the company's nor the group's ability to meet its commitments in the short or the long term. Nor is the proposed acquisition authorisation expected to affect the company's or the group's ability to implement planned investments.

At the day of the balance sheet the company did not own any financial instruments measured at fair value pursuant to Chapter 4, Section 14 a of the Swedish Annual Reports Act (1995:1554).

In an overall assessment of the company's and the group's financial position, as shown in the last annual report and taking into account events and circumstances subsequent the financial year, the Board has not identified any obstacle to an acquisition authorisation in accordance with the Board's proposal.

Stockholm April 2017

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Board of Directors