

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

## THE BOARD'S PROPOSAL FOR RESOLUTION ON ALTERATION OF THE ARTICLES OF ASSOCIATION

The Board proposes that a resolution be passed at the AGM altering the articles of association as follows.

§ 3	Current wording	Proposed wording
	<p>Bolaget har till föremål för sin verksamhet att direkt eller indirekt via dotterbolag äga värdepapper i Humana Group Holding AB, org. nr. 556730-0453, samt bedriva annan därmed förenlig verksamhet.</p> <p><i>The object of the company's business shall be to directly, or indirectly through subsidiaries, own securities in Humana Group Holding AB, Reg. No. 556730-0453, and to carry out any other activities compatible therewith.</i></p>	<p>Bolagets verksamhet ska vara att direkt eller indirekt genom dotterbolag tillhandahålla kvalitativa vård- och omsorgsinsatser, tillhörande utbildningsverksamhet samt bedriva därmed förenlig verksamhet.</p> <p><i>The company's business shall be to, directly or indirectly through subsidiaries, provide qualitative health and social care activities, associated educational activities and other activities compatible therewith.</i></p>
§ 12	Current wording	Proposed wording
	<p>Bolagets aktier ska vara registrerade i ett avstämningsregister enligt lagen (1998:1479) om kontoföring av finansiella instrument.</p> <p><i>The company's shares shall be registered in a central securities depository register pursuant to the Swedish Financial Instruments Accounts Act (1998:1479).</i></p>	<p>Bolagets aktier ska vara registrerade i ett avstämningsregister enligt lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.</p> <p><i>The company's shares shall be registered in a central securities depository register pursuant to the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).</i></p>

The complete articles of association with proposed alterations are shown in [Appendix A](#).

The Board or its nominee is entitled to decide on any minor changes in the AGM resolution that may be required when registering the resolution at the Swedish Companies Registration Office or due to other formal requirements.

A resolution under this item will not be valid unless supported by shareholders representing at least two-thirds of the votes cast and shares represented at the meeting.

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Stockholm, April 2017

**Humana AB (publ)**

*Board of Directors*